

## **Body Corporate: Plan Not Yet Deposited for 18 Units to be Constructed**

**Address: 423-425 Dey Street, Hamilton**

### **ESTIMATED DRAFT Annual Budget - year end TBC**

Building Insurance	\$15,600.00	Based on quote from Pragma
Repairs & Maintenance of Common Property	\$1,000.00	
Insurance Valuation	\$1,200.00	
Grounds Maintenance of Common Property	\$1,000.00	
Health & Safety Risk Assessment	\$808.00	
Long Term Maintenance Plan Report	\$1,458.00	
Compliance & Maintenance Set Up Fee	\$2,000.00	
Administration Fee	\$8,280.00	

<b>Total</b>	<b>\$ 31,346.00</b>
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<u>Allocations</u>	<u>Estimated Sale Value</u>	<u>Budget</u>
Unit 1	600000.00	\$ 1,741.44
Unit 2	600000.00	\$ 1,741.44
Unit 3	600000.00	\$ 1,741.44
Unit 4	600000.00	\$ 1,741.44
Unit 5	600000.00	\$ 1,741.44
Unit 6	600000.00	\$ 1,741.44
Unit 7	600000.00	\$ 1,741.44
Unit 8	600000.00	\$ 1,741.44
Unit 9	600000.00	\$ 1,741.44
Unit 10	600000.00	\$ 1,741.44
Unit 11	600000.00	\$ 1,741.44
Unit 12	600000.00	\$ 1,741.44
Unit 13	600000.00	\$ 1,741.44
Unit 14	600000.00	\$ 1,741.44
Unit 15	600000.00	\$ 1,741.44
Unit 16	600000.00	\$ 1,741.44
Unit 17	600000.00	\$ 1,741.44
Unit 18	600000.00	\$ 1,741.44
	<b>10800000.00</b>	<b>\$31,346.00</b>

#### **NOTES**

1. Rates are the responsibility of the owners not the Body Corporate.
2. The underwriter may require a valuation for insurance purposes for the insurance for the first year.
3. All costs and the service level assumptions underlying those costs are estimated and are to be confirmed at the first AGM. There may be other expense categories to be added once the development is operational.
4. The GST status of this body corporate will be addressed at the First Meeting. The figures in this budget are inclusive of GST.
5. Insurance cover will be put in place via Gallagher Brokers in Hamilton.
6. The utility/ownership interest has not yet been established and therefore apportionment is based on sales value.
7. The year end date is yet to be confirmed.